STATE MS.-DESOTO CO.

Mar 12 | 09 PH '98

W.E. DAYIS OH. CLK.

WARRANTY DEED

This Deed of Conveyance is this day made by the undersigned KIMBERLIN, INC., hereinafter referred to as the GRANTOR, and GARY STEVEN PEOPLES AND WIFE, MELYNDA PEOPLES, hereinafter referred to as the GRANTEES, WITNESSETH THAT:

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid by the GRANTEES to the GRANTOR, and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged by the GRANTOR, KIMBERLIN, INC., the GRANTOR does hereby and by these presents sell, convey, and warrant unto GARY STEVEN PEOPLES AND WIFE, MELYNDA PEOPLES, the GRANTEES, as tenants by the entirety with full rights of survivorship and not as tenants in common, the hereinafter described real property located in DeSoto County, Mississippi, and being described as follows, towit:

Lot 6, Section "A", Northwood Hills Subdivision, located in Section 12, Township 3 South, Range 8 West, DeSoto County, Mississippi, as recorded in Plat Book 58, Pages 22-24 in the office of the Chancery Clerk of DeSoto County, Mississippi.

The foregoing covenant of warranty is made subject to rights of ways and easements for public roads and public utilities, subdivision and zoning regulations in effect in the City of Hernando, DeSoto County, Mississippi; and to any prior reservation or conveyance of minerals of every kind and character, including, but not limited to, oil, gas, sand and gravel in, on and under the subject property; and is further subject to the restrictive covenants, building restrictions, and easements of record as found at Plat Book 58, Pages 22-24, in the office of the Chancery Clerk of DeSoto County, Mississippi. This conveyance shall be further subject right of ways in favor of Entergy, Corporation as found at Book 318, Page 639 and Book 318, Page 641, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Taxes and assessments against said property for the year 1998 shall be paid by the GRANTOR and taxes for the year 1999 shall be the sole responsibility of the GRANTEES, and all subsequent years are hereby excepted from the foregoing covenant of warranty.

Possession shall be given upon delivery of this deed.

WITNESS the signature of the GRANTOR on this the 10th day of March, 1998.

KIMBERLIN, INC.

BY:

M KIMBERIJN, PRESIDENT

STATE OF MISSISSIPPI COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 10th day of March, 1998, within my jurisdiction, the within named JIM KIMBERLIN, who acknowledged that he is President of Kimberlin, Inc., a corporation, and that for and on behalf of the said corporation, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

Mice C. Gunn

Commission Expires:

MISSISSIPPI STATEWIDE NOTARY PUBLIC MY-COMMISSION EXPIRES JAN. 18, 2002

(SÉAL)

VGRANTORS' ADDRESS:

695 Fairway Drive Hernando, MS 38632

RES. TEL.: 601/429-1231

BUS. TEL.: N/A

GRANTEES' ADDRESS:

613 Timber Cove

Hernando, MS 38632

RES. TEL.: N/A

BUS. TEL.: N/A

Prepared by:

KENNETH E. STOCKTON

ATTORNEY AT LAW

5 WEST COMMERCE STREET

HERNANDO, MS 38632

601-429-3469

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